

ATTACHMENT C

**SCHOLARSHIP/AWARD GIFT TO TOWN OF LEXINGTON**

The amount of \$ \_\_\_\_\_ is hereby given by \_\_\_\_\_, to the Town of Lexington Massachusetts, as a scholarship/award for the benefit of Lexington High School Students, subject to the following terms.

Type of Scholarship:

\_\_\_\_\_ Perpetual Scholarship or Award: Initial Minimum - \$10,000. The principal is to remain invested provided, however, that if this gift becomes impractical to administer then the principal funds may be distributed or aggregated with other gifts. Income and/or growth may be distributed. All additions to a Perpetual Scholarship or Award shall minimally be in \$1,000 increments.

Title to be given to Perpetual Scholarship or Award:

\_\_\_\_\_

\_\_\_\_\_ Expendable Scholarship or Award. Minimum - \$1,000. Principal and income and/or growth may be distributed.

Title to be given to Expendable Scholarship or Award:

\_\_\_\_\_

\_\_\_\_\_ One-Time Scholarship or Award. Minimum - \$100. Principal is to be distributed immediately. Income and/or growth, if any, are distributed into General Scholarship Fund.

Title to be given to One Time Award: \_\_\_\_\_

\_\_\_\_\_ General Scholarship Fund. No minimum.

Terms of the Gift (such as award amount, purpose, selection criteria):

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Town, State and Zip Code: \_\_\_\_\_

Telephone: \_\_\_\_\_