

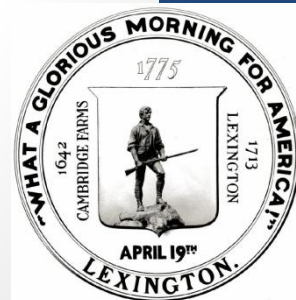


Lexington Public Schools FY2019-21 Three Year Budget Projections

October 5, 2017

Mission / Vision Statement

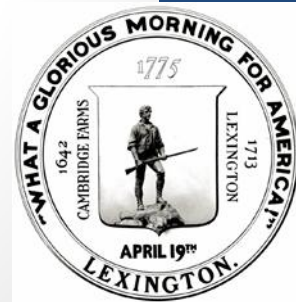
The Lexington Public Schools serve to inspire and empower every student to become a lifelong learner prepared to be an active and resilient citizen who will lead a healthy and productive life. Educators, staff, parents, guardians and community members will honor diversity and work together to provide all students with an education that ensures academic excellence in a culture of caring and respectful relationships.





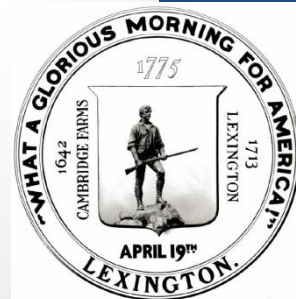
Key School Policy Issues

- Enrollment Growth
- Building Capacity/Multiple School Projects
- LHS Building Project Visioning
- Maximizing Existing Space/Capacity/Flexible Assignment
- Preserving and Maintaining Programs
- Social/Emotional Initiatives
- Collaboration with Town & School (Diversity & Mental Health)
- School Schedules
- Project-Based Learning
- School Start Times
- Graduation Requirements
- Financial Implications of above



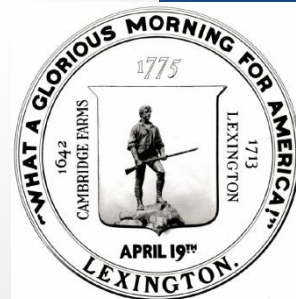
Assumptions - Salaries & Wages

- Illustrates a level-service budget and does not include program improvements
- Includes 2.5% increase on base budget for step increases; (-\$1,000,000) for staff turnover savings each year
- Assumes anticipated funding for unsettled contracts in FY19-21
- Includes additional staffing due to projected enrollment increases in FY19-21 based on preliminary Enrollment Advisory Group (EAG) projections
- Includes additional staffing for new Hastings Elementary School (Facilities) and Lexington Children's Place (Facilities & Schools).
- Recurring additional staff related costs are inclusive of benefits, workers comp, Medicare



Assumptions - Expenses

- Program budget per pupil rates adjusted by 1.7% Consumer Price Index (CPI) each year and applied against projected enrollment levels based on preliminary Enrollment Advisory Group (EAG) projections
- Special Education Out-of-District Tuition and Transportation Lines projected based on program trends
 - Approximately 82-88% (\$900k to \$1.15 million of \$1.1 to \$1.3 million; depending on fiscal year) of total expense line increases each year are driven by these budget lines (FY19-21)
- All other expense lines adjusted by 1.7% Consumer Price Index (CPI)
- Includes additional expenses for new Hastings Elementary School (Facilities) and Lexington Children's Place (Facilities).



Budget Projection

1	Base Budget	FY 2016 Appropriation	FY 2017 Appropriation	FY 2018 Appropriation	FY2019 Projected	FY2020 Projected	FY2021 Projected
2	Salary and Wages	\$ 78,675,324	\$ 83,074,346	\$ 85,948,669	\$ 88,896,971	\$ 92,222,419	\$ 95,592,263
3	Expenses	\$ 13,384,992	\$ 14,218,953	\$ 15,706,513	\$ 16,811,975	\$ 18,009,385	\$ 19,354,942
4	Total Base Budget	\$ 92,060,316	\$ 97,293,299	\$ 101,655,182	\$ 105,708,946	\$ 110,231,804	\$ 114,947,206
5							
6	FY16-18 Benefits for new positions	\$ 623,783	\$ 433,917	\$ 195,151			
7	FY19 Salaries, Wages, Benefits, Steps & COLA:				\$ 1,611,375	\$ 1,691,944	\$ 1,776,541
8	· Enrollment Growth				\$ 1,611,375	\$ 1,691,944	\$ 1,776,541
9	FY20 Salaries, Wages, Benefits, Steps & COLA:					\$ 1,813,930	\$ 1,904,627
10	· Enrollment Growth					\$ 1,493,050	\$ 1,567,702
11	· LCP Additional Staffing					\$ 239,124	\$ 251,080
12	· Hastings Facilities Staffing					\$ 81,757	\$ 85,844
13	FY20 Expenses:					\$ 366,500	\$ 301,541
14	· LCP Facilities Expenses - one-time					\$ 35,000	
15	· LCP Facilities Expenses - recurring					\$ 64,000	\$ 65,088
16	· Hastings Facilities Expenses - one-time					\$ 35,000	
17	· Hastings Facilities Expenses					\$ 232,500	\$ 236,453
18	FY21 Salaries, Wages, Benefits, Steps & COLA:						\$ 1,202,838
19	· Enrollment Growth						\$ 1,202,838
20							
21	Total School Department Projection						
22	Salary and Wages	\$ 79,299,107	\$ 83,508,263	\$ 86,143,820	\$ 90,508,345	\$ 95,728,293	\$ 100,476,269
23	Expenses	\$ 13,384,992	\$ 14,218,953	\$ 15,706,513	\$ 16,811,975	\$ 18,375,885	\$ 19,656,483
24	Total Budget Projection	\$ 92,684,099	\$ 97,727,216	\$ 101,850,333	\$ 107,320,320	\$ 114,104,177	\$ 120,132,751
25	Total Percentage Change	6.21%	5.44%	4.22%	5.37%	6.32%	5.28%

