

7000 Fixed Assets

7000 ACQUISITION, IMPROVEMENT AND REPLACEMENT OF FIXED ASSETS: Acquisition of land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or acquisition of initial or additional non instructional equipment exceeding the \$5,000 unit cost and \$50,000 extraordinary maintenance cost as defined in 603 CMR 10.00.

Asset Acquisition & Improvement (7000)

Equipment(7300,7400) Acquisition and Improvement of Equipment (7300) Acquisition of new, non-instructional school equipment having a useful life of more than one year and an acquisition cost of more than \$5,000. Acquisition of school furniture and fixtures (bulk purchases), Acquisition of school machinery, Lease/Purchase of Equipment, Capital leases. **Replacement of Equipment (7400)** Capital leases, Replacement of non-instructional equipment having a useful life of more than one year and an acquisition cost of more than \$5,000.

Capital Technology(7350) Hardware or other technology purchases exceeding the \$5,000 unit cost, Capital leases

Future budgets will show accounts in this section. Typical expenditures that will appear here are system wide equipment purchases and leases such as classroom furniture, photocopier purchases, or other fixed assets.