

**Lexington Public Schools
FY12 Budget Request**

2/1/2011

Town Meeting Appropriation Request and Funding Sources

	Revised Request 1/25/11	FTE
Salary & Wages w/benefits (net adjustments through Jan. 25, 2011)	\$ 60,727,208	3.59
Benefits Transfer of New Positions	\$ (53,501)	
SFSF Funds (Off budget, funds will be directly charged)	\$ (37,654)	
Salary & Wages Town Meeting (net adjustments through Jan. 25, 2011)	\$ 60,636,053	
Expenses (net adjustments through Jan. 25, 2011)	\$ 12,646,832	
LABBB Credit (Off budget, Tuition funds will be directly charged)	\$ (138,000)	
Expenses (net adjustments through Jan. 25, 2011)	\$ 12,508,832	
Total 1100 Lexington Public Schools	\$ 73,144,885	3.59

General Fund - Base	\$ 69,243,526
General Fund - Revenue Adjustments	
General Fund - Revenue Increase as of Summit III	\$ 2,648,964
General Fund - Revenue Adjustment Request -School Department	
Medicaid Reimbursement	\$ 23,045
General Fund - Revenue Increase as of Summit IV	
Minuteman H.S. Assessment	\$ 35,000
Medicaid Insurance Reimbursements (Reduced by \$6,566)	\$ 16,434
Use of Unallocated Revenues	\$ 250,000
General Fund	<u>\$ 72,216,969</u>
Transfers	
Avalon Bay Student Mitigation Fund	\$ 250,000
DPF Estabrook PCB Reduction	\$ 100,000
Health Insurance Account Offset	
Net new positions funded in FY12 School Budget	\$ (53,501)
Combined positions - benefit savings	\$ 82,500
Ed Jobs Grant Funds (benefit offset)	\$ 548,918
	<u>\$ 927,917</u>
Town Meeting Appropriation Request	\$ 73,144,886
(Funds Available)/Funding Gap	\$ 0